Bank Note Paper Mill India Private Limited, Mysore

Invites sealed quotations for providing professional services for Cost Audit work at Bank Note Paper Mill India Private Limited-Mysore.

The Tender document is hosted on Company's website http://www.bnpmindia.com and at e-tender portal (www.tenderwizard.com/BNP). The tender may be purchased from the Office of Managing Director, Bank Note Paper Mill India Private Limited, Administrative office Building, Entry Gate-1, Paper Mill Compound, Note Mudran Nagar, Mysuru - 570 003. Tender may also be downloaded from the above referred websites.

For online submission through e tender portal (www.tenderwizard.com/BNP): The registration charges will be Rs. 500/- plus applicable taxes (per year) which needs to be paid through electronic mode only. For online submission, Tender processing fee is Rs. 100/- plus applicable Taxes. Any corrigendum/addendum will be published in www.bnpmindia.com and www.tenderwizard.com/BNP

Contact: 0821-2401-111

For any query, you may contact at Tel 0821-2401111 Fax 0821-2401120

Email: scm.tender@bnpmindia.com

TENDER FOR PROFESSIONAL SERVICES TOWARDS COST AUDIT

CORPORATE OFFICE BANK NOTE PAPER MILL INDIA PRIVATE LIMITED

Administration Building, Paper Mill Compound, Note Mudran Nagar, Mysore-570003

Last date for submission of tender: 1100 Hours on 01.02.2024 Opening of Quotation: 1130 Hours on 01.02.2024

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NOTICE INVITING TENDER SECTION -I

Bank Note Paper Mill India Private Limited (BNPM) is a joint venture company between Bharatiya Reserve Bank Note Mudran Private Limited (A wholly owned subsidiary of Reserve Bank of India) and Security Printing and Minting Corporation of India Limited (100% owned by Government of India), incorporated for setting up & manufacturing of bank note papers at Mysore.

A. Guidelines to submit online tender:

- a) The NIT Form with standard tender documents will be accessible in the e-Tendering website: www.tenderwizard.com/BNP. Aspiring Bidders/Contractors who have not registered for e-tendering should register through the website: www.tenderwizard.com/BNP.
- b) The registration charges of Rs. 500/- plus applicable taxes (per year) are to be paid online only. For online submission, Tender processing fee is Rs. 100/- plus applicable Taxes.
- c) Class III Digital Signature Certificate (DSC) is mandatory to participate in e-Tenders. Participating bidders/Contractors have to make sure that they have the valid DSC. If not, they can procure from any of the Ras approved by CCA.
- d) For details, registration and e-payment, please visit e-tendering website www.tenderwizard.com/BNP or contact M/s. KEONICS Helpdesk at 096861 15309
- e) Tenders are to be uploaded in Two-part bid system:
 - i) Part-I Prequalification Bid & Techno-commercial Bid: Scanned copy of technical offer (catalogue/brochure etc.), supportive documents related to eligibility criteria, Tax related documents etc. along with all sections of this tender (except section VI which has to be submitted as mentioned in Sl. No. ii below) signed & stamped in each & every page. (To be submitted through E-portal only)
 - ii) **Part II Price Bid:** Price shall be furnished through e-portal only. Price offer submitted in any other format will be liable for rejection.
- f) Interested tenderers may obtain further information about this requirement from the above office selling the documents.
- g) Against receipt of below mentioned notification (*in bold*) through email from tenderwizard portal, bidder must resubmit the bid even if the bidder has already submitted the bid through tenderwizard portal.
 - Notification: If you have already submitted the tender, then ensure that you resubmit the tender. Else, your bid may be liable to be auto disqualified by the system. And service provider holds no responsibility for the same. In case, you are yet to submit the tender, then please ensure that you submit it before the tender closing time.
- h) Submission / resubmission of the bid is the responsibility of the bidders only. Bidder should check and confirm at their end regarding the submission / resubmission of their bid till the due date & time of bid submission. BNPM / Keonics / Tenderwizard will not be responsible for non-submission / non- resubmission of any bid.

B. Guidelines to submit offline tender (sealed bid):

- a. Cost of Tender: The cost of tender is Nil.
- b. Tender should be addressed to The Deputy General Manager, Bank Note Paper Mill India Private Limited and should be submitted on or before due date and time of tender submission, in sealed covers at the office of Bank Note Paper Mill India Private Limited, Administrative office Building, Entry Gate-1, Paper Mill Compound, Note Mudran Nagar, Mysuru 570 003. Tenders in person may be submitted at BNPM, Admin Building, Reception.
- c. Tenders should be submitted as original in a sealed cover, to the offices of the BNPM, super subscribed "Tender for professional services towards cost audit at BNPM, Mysore, Tender No: BNPM/OTE/490/2023-24, dated 11.01.2024".

The tender shall be submitted as follows:

i. Envelope -1 (Techno Commercial Bid) shall contain the following

- I. All documentary proofs in support to eligibility criteria.
- II. All Annexures, questionnaire, forms filled, signed, sealed and to be submitted in letter head.
- III. Deviations, if any.
- IV. UDYAM/Valid NSIC if MSME
- V. Copy of the blank tender document without any reference to price duly signed on all pages as acceptance.
- VI. Authorization of signing authority (PoA/board resolution etc)

ii. Envelope -2 (Price Bid) shall contain the following

Price Bid as per format enclosed with Tender document.

- d. Both the envelopes shall be put in one large envelope and super subscribed "Tender for providing professional services towards cost audit at BNPM, Mysore, Tender No: BNPM/OTE/490/2023-24, dated 11.01.2024 ".
- **e.** Tenderers should quote their prices as per price bid format only, no other format will be accepted and BNPM reserves the right to reject any bid if price is not submitted in presecribed price bid format. No blank spaces shall be left. All erasures and corrections made while filling up the tender shall be initiated by the tenderer.
- 1. The tenderer shall satisfy BNPMIPL that they are competent and authorized to submit tender and/or to enter into a legally binding contract with the BNPMIPL. To this effect, any person giving a tender shall render documentary evidence that his signature on the tender submitted by him is legally binding upon himself, his firm or company as the case may be. For limited companies power of attorney in Rs. 200 stamp paper/ Board resolution is to be submitted authorizing the person signing the bid.
- 2. In the event of any of the above-mentioned dates being declared as a holiday/ closed day for the purchase organization, the tenders will be sold / received / opened on the next working day at the appointed time.
- 3. BNPMIPL reserves the right to reject any or all the applied bids without assigning any reason whatsoever. The tender can be rejected on national security grounds.
- 4. Tenders not properly filled, mutilated with incorrect calculations or generally not complying with the conditions may be rejected.
- 5. Tenderers should quote their prices and rates both in figures and in words. No blank spaces shall be left. All erasures and corrections made while filling up the tender shall be initiated by the tenderer.

- 6. If the tender is made by or on behalf of an Owner it shall be signed by a person having the authorizing letter to enter into such contracts. A copy of such authorizing letter shall be enclosed. If it is made by a Partnership Firm it shall be signed with the Co-Partner named by a member of the firm who shall sign in his own name and give the name and address of each partner of the firm and attach a copy of Authorizing Letter with the tender authorizing him to sign on behalf of the other partners. A certified copy of the registered partnership deed shall also be submitted along with the tender.
- 7. The bids shall remain valid for acceptance for a period of 120 days from the date of opening of the tender.
- 8. Prices quoted should be for an indivisible contract basis and should include all royalties, duties, taxes, expenses and any other duties and taxes leviable by the Central and state governments and other statutory bodies. The rates quoted will be treated as all inclusive and no further claims whatsoever will be entertained in this respect.
- 9. The acceptance of the tender will rest with BNPMIPL who does not bind himself to accept the lowest tender and reserves to himself the authority to reject any or all of the tenders received without assigning any reason thereof.

10. Terms of Payment:

Payment shall be released within 30 days after satisfactory completion of work and submission of report as per scope of work along with original tax invoices and on compliance of all the tender conditions stipulated. Statutory deductions shall be made at source as per rule. Payment shall be released in electronic mode and in INR only.

11. Liquidated Damages:

If the successful bidder fails to provide any or all of the services or fails to perform the services within the time frame(s) incorporated in the contract, BNPM shall, without prejudice to other rights and remedies available to BNPM under the contract, deduct from the contract price, as liquidated damages, a sum equivalent to the 0.5% (Half) percent of the delivered service price of the delayed services for each week of delay or part thereof until actual delivery or performance, subject to a maximum deduction of the 10% of the delayed services' contract price(s).

In addition to above if any penalty/interest/compensation paid to statutory Authority due to negligence/omission/commission/mistake/error occurred during performance of services would be recovered from the contract price.

12. Tender Evaluation criteria and award of work:

Initially techno commercial bids will be opened. Price bids of the only techno commercially qualified bidders will be opened.

Price evaluation to determine L-1 status will be carried out on the basis of comparing average present value of total basic (effective) price (i.e without GST) quoted for three years.

Prices quoted for second and third year will be converted to present value prices for evaluation and average of three years will be considered for evaluation. However initial order will be placed for one year only.

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Formula for Present Value Calculation:
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 $PV_n = Q_n / (1+r)^{n-1}$

Where,

PV_n: Present Value

Q_n: Quoted Price (i.e price quoted for 1st year, 2nd year, 3rd year)

r: Rate of interest - To be considered as 8.65% i.e 0.865.(Present MCLR of SBI)

n: No of year (i.e 1 for 1st year, 2 for 2nd year, 3 for 3rd year)

NPV for 3 years = $PV_1 + PV_2 + PV_3$

Average of 3 years = $(PV_1 + PV_2 + PV_3)/3$

However, BNPM reserves the right to reject any offer including the lowest one if the same is not conforming to its norms. Bidder should be eligible to pass on the input credit which shall be deducted from total price to arrive at effective price for price evaluation purpose. Bidder shall note that no extra cost will be considered over and above the price quoted in the price bid and hence bidder shall ensure that price submitted in the price bid is quoted considering the complete scope of work as defined in the tender document.

Preference to bidders:

In case of tie between the bidders against the quoted prices, the bidder having office at Mysore shall be given preference over the other bidder.

In case of tie between the bidders at Mysore against the quoted prices, the bidder who have more seniority (seniority will be judged from the date of registration of the company/firm) shall be given preference. Based on the best judgment, management shall finalize the bidder for award of the work. The decision of BNPM in this regard shall be final and not to open challenge.

13. Settlement of Disputes through Arbitration:

All disputes and differences of any kind whatsoever arising out of or in connection with the contract, whether during the progress of the work or after their completion except accepted matters shall be settled through arbitration process as per the Arbitration & Conciliation Act, 1996. The venue of arbitration shall be Mysore, Karnataka.

14. Legal Jurisdiction:

The Courts of Mysore (Karnataka State) shall alone have the jurisdiction to decide on any legal matter of dispute whatsoever arising out or in respect of the contract.

15. Rights of Rejection:

BNPMIPL reserves the right to reject any or all the applied bids without assigning any reason whatsoever. The enquiry can be rejected on national security grounds.

16. **MSME**:

Public procurement policy for MSE, 2012 as notified by GOI along with its amendments as available in *www.msme.gov.in* shall be followed. For MSEs valid UDYAM registration certificate is to be submitted.

17. Risk Purchase:

If the successful bidder fails to abide by the terms and conditions of the order, or fails to execute service as per the delivery schedule or any time repudiates the order, the purchaser(BNPM) will have the right to:

- a) Render service from other agencies at the risk and cost of the successful bidder. The cost difference between the alternative arrangement and existing contract value wherein default has been made will be recovered from the successful bidder along with the other incidental charges.
- b) In case of procurement through alternative sources, if procurement price is lower than the existing contract value wherein default has been made, in such case no benefit on this account will be passed on to the successful bidder.

18. Contract Period:

Initially the contract period shall be for one year and renewable for another two years subject to satisfactory performance on yearly renewal basis.

19. **Contract Price**:

It shall remain same as the quoted price as quoted for different financial years in the price bid with same scope of work and terms & conditions.

20. **Power of Attorney**:

If the signing authority is not the director of the company then Authorization letter for the person signing the document is to be submitted in Rs. 200 stamp paper authorized by the competent authority not below the level of Director is to be submitted. Else Board Resolution authorizing the person signing the documents may be submitted. For proprietorship if the proprietor is siphoning the documents then declaration in company letter head to be submitted.

21. **Sub-Contracting**:

Sub- contracting of the work by the successful bidder is strictly prohibited. All the above terms and conditions have been read, understood and accepted by me.

22. **Bid validity:**

The bids submitted by the bidders shall remain valid for 120 days from the date of opening of the tender.

23. Force Majeure:

In the event of any unforeseen event directly interfering with the supply of stores arising during the currency of the contract, such as war, hostilities, acts of the public enemy, civil commotion, sabotage, fires, floods, explosions, epidemics, quarantine restrictions, strikes, lockouts, or acts of God, the Contractor shall, within a week from the commencement thereof, notify the same in writing to the Purchaser with reasonable evidence thereof. Unless otherwise directed by BNPM in writing, the

contractor shall continue to perform its obligations under the contract as far as reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event. If the force majeure condition(s) mentioned above be in force for a period of 90 days or more at any time, either party shall have the option to terminate the contract on expiry of 90 days of commencement of such force majeure by giving 14 days' notice to the other party in writing. In case of such termination, no damages shall be claimed by either party against the other, save and except those which had occurred under any other clause of this contract prior to such termination.

Authorized Signatory	
Name of the Person Signing the Tend Designation	der
Seal with address Address of local office	

SECTION-II

Eligibility Criteria

Sr No	Eligibility Criteria	Documents required in support of eligibility criteria
1	The bidder shall be a firm of Cost Accountants either partnership firm or LLP registered with "The Institute of Cost Accountants of India".	Latest registration certificate of the bidder issued by the ICAI, (Institution of Cost Accountants of India) w.r.t information related to the year of establishment, no of partners etc.
2	The bidder should be in continuous practice of doing cost audit of Companies for a period of 5 years ending on 30.12.2023.	Same as above
3	The bidder should have at least 10 years of existence.	Same as above
4	The bidder should have at least 2 full time FCMA partners in practice as per the documents of The Institute of Cost Accountants of India.	Same as above
5	The bidder should have conducted at least 3 Cost audits within a period of last 5 years ending on 30.12.2023 at any manufacturing industry/process industry where cost audit is applicable.	a. Copy of order/contract issued by client.b. Documentary evidence of completion of the respective order/contract.
6	The bidder must have head office either in Mysore or in Bangalore.	Copy of registration confirmations.
7	The bidder shall be free from any disqualification under Sub-section (3) of Section 141 of the Companies Act, 2013.	Declaration in company's letter head is to be submitted.
8	The bidder associated should not have been penalized for any disciplinary proceedings and no disciplinary proceedings should be pending against them as on the date of application.	Declaration in company's letter head is to be submitted.
9	As on the date of submission of bid against this tender, Bidder should not be in the list of ineligible/blacklisted / debarred by BRBNMPL/ SPMCIL/BNPMIPL//any Government Agency, for participating in its tenders.	Declaration in company's letter head as per Annexure A (Sec VII) is to be submitted.

It is essential that, all the above criteria prescribed are fulfilled in order to be eligible for appointment as Cost Auditor. Firm/ Partners should disclose relationship, if any, to any director/KMP of the company.

General Conditions:

- 1. All the submitted documents are to be signed and stamped by the authorized person.
- 2. Any bidder from a country which shares a land border with India will be eligible to bid in the tender only if the bidder is registered with the Competent Authority (The Registered Committee constituted by the Department for Promotion of Industry and Internal Trade) Sealed and signed Annexure B (Sec VII) in company's letter head is to be submitted.

SECTION-III

Scope of work

- 1. To conduct Cost Audit of the company in accordance with the provisions of the companies (Cost Records and Audit) Rules, 2014 (including any enactments or amendments made as may be applicable from time to time).
- 2. Submission/e-filing of Cost Audit Report along with Annexures to the company/MCA, Government of India, within the scheduled date and in the manner as specified / prescribed by MCA.
- 3. Verification & Certification of annexures to the Cost Audit Reports.
- 4. Verification & certification of cost proformas maintained by the company as per the companies (Cost Records and Audit) Rules, 2014.
- 5. Cost Audit firm so appointed shall convert the Audit report along with the annexures in XBRL mode for e-filing, if required.

Special Terms and Conditions

- **SECTION- IV**
- 1. Minimum audit fee of Rs. 60,000/- + GST is fixed for the proposed engagement for each year. The quoted bid prices below the minimum audit fee will not be considered for evaluation.
- 2. Assignment of cost audit is intended to be awarded initially for one year and renewable for another two years subject to satisfactory performance.
- 3. Appointment of the cost auditor shall be subject to the recommendation by audit committee and approval by the board & ratified by the AGM.
- 4. Cost audit firms so appointed shall commence cost audit and submit Cost Audit Report for the Company as a whole within the time schedule communicated by the Company.
- 5. Audit shall be conducted at Registered & Corporate Office situated in Mysore.
- 6. The audit firm must not sub-contract the work.
- 7. The audit team will work in strict confidentiality and will ensure that the cost data, cost statement and cost information in respect of the operation of the location / work center / Company is dealt with in strict confidence and secrecy. A Certificate towards maintaining confidentiality is to be provided by the Cost Auditor on receipt of appointment letter and before commencement of Audit.
- 8. The auditor/ firm shall have primary responsibility to ensure that the limits specified under Section 141 (3) (g) of the Companies Act, 2013 are not violated.
- 9. Time schedule: Cost audit firms so appointed shall commence cost audit and submit report as the companies (Cost Records & Audit) Rules, 2014 by 30th June of next financial year.
- 10. The appointment of the successful bidder shall be stand cancelled forthwith without any prejudice to all available legal or any other remedy / recourse to the company in the following cases:
 - i. If the successful bidder obtains the appointment on the basis of false information / mis statement.
 - ii. If the successful bidder does not take up audit in terms of appointment letter.
 - iii. If the successful bidder fails to maintain/honour confidentiality and secrecy of the Company's cost data, cost statement and cost information.
 - iv. If the successful bidder fails to comply with any of the conditions given eligibility criteria, terms and conditions.

In any of the above cases, Risk Purchase clause shall be applicable and BNPM shall have the right to Terminate the order without any prejudice to all available legal or any other remedy / recourse and shall have the right to take administrative actions also.

11. Payment shall be released on satisfactory completion of audit and submission of audit report as per scope of work, along with original tax invoices and on compliance of all the tender conditions stipulated. Statutory deductions shall be made at source as per rule.

PERFORMA OF TECHNO-COMMERCIAL BID SECTION V

From: Date:

Name of the bidder, Address:

To

DGM (SCM), Bank Note Paper Mill India Private Limited Administration Building, Paper Mill Compound Note Mudran Nagar-Mysore 570003

Dear Sir,

Ref: Your Tender No. BNPM/OTE/490/2023-24 Dated 11.01.2024

We have received your enquiry cited and we are pleased to enclose the following as our technical bid for your kind consideration.

- 1) Our company's profile.
 - Name of the bidder:
 - 2 Status of the bidder: (UDYAM certificate is enclosed for MSME bidders)
 - GST No.: (Copy is enclosed)
 - Income Tax P.A.N. No.: (Copy is enclosed)
 - Bank Detail: (Bank mandate/Cancelled cheque is to be enclosed)
- 2) List of our valuable customers:
- 3) We confirm to providing professional services towards Cost Audit work strictly as per your requirement on as per your schedule.
- 4) We confirm that we will abide by all the tender conditions and we do not have any counter conditions.
- 5) We have attached our bid in two envelops one contain the techno commercial bid & the other price bid and both are sealed inside the third envelop.
- 6) List of the documents as per the eligibility criteria (Sec II)

Thanking you, Yours faithfully, Name & Signature with date.

Seal

SECTION-VI

Price Bid Format for providing professional services towards Cost Audit:

Tender No: BNPM/OTE/490/2023-24 dated 11.01.2024

Sr No.(A)	Details of heads(B)	For Audit of FY 2024-2025 (INR) (C)	For Audit of FY 2025-2026 (INR)(D)	For Audit of FY 2026-2027 (INR)(E)
1.	Professional Fees for Cost Audit and submission of Report. (Basic i.e yearly effective price without GST)			
2.	GST (INR) (HSN/SAC : GST Rate :)			
	Yearly effective price (INR) (Without GST) (Converted to present value price as per Clause 12, Sec- I, NIT)			
4.	Total Effective Price for 3 years (INR) ({ Sr No. 3(C)+3(D)+3(E)}(Converte Clause 12, Sec- I, NIT)	·	lue price as per	
5.	Total Average Effective Price for 3 year { Sr No. 3(C)+3(D)+3(E)}/3 (Convert Clause 12, Sec- I, NIT)			
6.	Total Average Effective Price for 3 years (Without GST) { Sr No. 3(C)+3(D)+3(E)} /3 (Converted to present value price as per Clause 12, Sec- I, NIT) (In words)			

Formula for Present Value Calculation:

 $PV_n = Q_n / (1+r)^{n-1}$

Where,

PV_n: Present Value

 Q_n : Quoted Price (i.e price quoted for $1^{st}\, year,\, 2^{nd}\, year,\, 3^{rd}\, year)$

r: Rate of interest – To be considered as 8.65% i.e 0.865.(Present MCLR of SBI)

n: No of year (i.e 1 for 1st year, 2 for 2nd year, 3 for 3rd year)

NPV for 3 years = $PV_1 + PV_2 + PV_3$

Average of 3 years = $(PV_1 + PV_2 + PV_3)/3$

Note:

 Bidder shall note that no extra cost will be considered over and above the price quoted in the price bid and hence bidder shall ensure that price submitted in the price bid is quoted considering the complete scope of work as defined in the tender document.

2. Discrepancy in price:

If, in the price structure quoted by a tenderer, there is discrepancy between the unit price and the total price (which is obtained by multiplying the unit price by the quantity), the unit price shall prevail and the total price corrected accordingly, unless BNPM feels that the tenderer has made a mistake in placing the decimal point in the unit price, in which case the total price as quoted shall prevail over the unit price and the unit price corrected accordingly.

If there is an error in a total price, which has been worked out through addition and/ or subtraction of subtotals, the subtotals shall prevail and the total corrected; and

If there is a discrepancy between the amount expressed in words and figures, the amount in words shall prevail, subject to aforementioned clauses.

If, as per the judgment of BNPM, there is any such arithmetical discrepancy in a tender, the same will be suitably conveyed to the tenderer by registered/speed post. If the tenderer does not agree to the observation of BNPM, the tender is liable to be ignored.

- 3. Minimum audit fee of Rs. 60,000/- + GST is fixed for the proposed engagement for each year. The quoted bid prices below the minimum audit fee will not be considered for evaluation.
- 4. Bidder shall be eligible to pass on the input credit which has been deducted from Total price to arrive at Effective price for price bid evaluation.

Authorized Signatory	
Name of the Person Signing the Tender	
Designation	
Name of Firm	
Seal with address	
Address of local office	

SECTION -VII

ANNEXURE -A

Tender No: BNPM/OTE/490/2023-24 dated 11.01.2024

(To be submitted on Company letterhead)

DECLARATION

- 1. We do hereby declare that as on the date of submission of bid against this tender we are not in the list of ineligible/ blacklisted/ banned/ debarred entity by SPMCIL/ BRBNMPL/ BNPMIPL/any Government Agency, for participating in its tenders-
- 2. Further, we agree, in case we get blacklisted/ banned/ debarred by SPMCIL/ BRBNMPL/ BNPMIPL/any Government Agency, any time prior to finalization of tender/ contract, our bid shall not be considered for further evaluation/ award of order.
- 3. The director/proprietor of the bidding firm are not closely related to BNPMIPL. In case, at any time the information furnished is found to be false, you may disqualify/ debar me/ us as deemed fit.
- 4. We do hereby declare that we have read and understood all terms and conditions of tender document including Scope of Work, Special Terms & Conditions and confirm to abide to those conditions without any counter conditions.

Signature
Name
Designation
Date
Stamp of the Organization

SECTION -VII

ANNEXURE -B

TENDER NO: BNPM/OTE/490/2023-24 Dated 11.01.2024

(To be submitted on the letterhead)

DECLARATION

I have read the clause regarding restrictions on procurement from a bidder of a country
which shares a land border with India. I hereby certify that M/s
is not from such a country or, if from such a
country, has been registered with the Competent Authority. I hereby certify that M/s
fulfills all requirements in this regard and
is eligible to be considered." (where applicable, evidence of valid registration by the
Competent Authority shall be attached)
I, the undersigned, declare that the item originate in (Name of
the country).
Signature
Name
Designation
Designation
Date
Stamp of the Organization

ANNEXURE -C

TENDER NO: BNPM/OTE/COST AUDITOR/490/2023-24 Dated 11.01.2024 (To be submitted on the letterhead)

BID SECURITY DECLARATION

We, the undersigned, declare that we will automatically be suspended from being eligible for bidding in any tender with Bank Paper Mill India Private Limited, Mysore for the period of 12 months, if we are withdrawing our Bid during the period of bid validity (or) fail / refuse to furnish the performance security / execute the contract, if awarded.

Signature
Name
Designation
Date
Stamp of the Organization